



June 24, 2025

Independent Municipal Advisor Exemption

By publicly posting the following written disclosure, the City of Dover intends that market participants receive and use it for purposes of the independent registered municipal advisor exemption to the SEC Municipal Advisor Rule.

The City of Dover (the "City") has retained a registered municipal advisor. The City is represented by and will rely on its municipal advisor, PFM Financial Advisors LLC, to provide advice on proposals from financial services firms concerning the issuance of municipal securities and municipal financial products, including the investment of bond proceeds and escrow investments. This certificate may be relied upon until June 30, 2026. Each such financial services firm must determine whether PFM Financial Advisors LLC is "independent" of such firm for purposes of the SEC Municipal Advisor Rule.

Proposals for the City may be emailed to the attention of Patricia Marney, Controller/Treasurer for the City, pmarney@DOVER.DE.US. You may also wish to send a copy to Geoffrey Stewart, Managing Director, PFM Financial Advisors LLC, stewartg@pfm.com.

Sincerely,

Patricia Marney
Controller / Treasurer